

Continuing Consequences of the Iranian Conflict

Dear Valued Partner,

You will no doubt have received communications from several manufacturers and suppliers about ongoing global supply chain pressures due to the Iranian Conflict and the impact these are having predominantly on raw material costs and availability. Unfortunately, many suppliers are now implementing price increases ranging from 8% to 15%. As a result, our own costs have increased by 7.4%.

However, as a demonstration of our continued commitment to you as a valued partner, the Board at C-TEC has taken the decision to absorb many of these added costs internally. Whilst our costs have increased by 7.4%, C-TEC will absorb 5.1% internally, with only the remaining 2.3% being reflected as a price increase.

As a further commitment to our customers, this 2.3% adjustment will not be implemented until 1st July 2026.

However, in addition, to further demonstrate our commitment to our partnership, we will not be applying any price increase to the MORSEAL Range providing an opportunity for you to be very competitive in this middle range.

We stay hopeful that the conflict will soon end, resulting in the raw material producers reducing their surcharges accordingly. Should this happen, C-TEC is committed to passing any future reductions back to our customers wherever possible.

We sincerely thank you for your continued business, understanding, and support. We greatly value our partnership and remain committed to delivering the quality, service, and reliability you expect from C-TEC.

Yours sincerely,

Board of Directors
C-Tec N.I. Limited