



Abracs House, George Cayley Drive
Clifton Moor, York,
YO30 4XE

18th May 2026

Notification of Price Increase Effective 1st July 2026

Dear Customer,

Further to our letter from 17th April referencing global supply and pricing issues, we have now concluded our market and supply chain research. The factors causing the pricing issues include (but are not limited to) -

- Raw material cost increases on HSS and Carbide products.
- Production cost increases linked to the middle east conflict.
- Product cost increases linked to Far East manufacturer export tax rebate changes.
- Transit cost increases on both international and domestic shipments.

The magnitude of the cost increases have forced us into a difficult position whereby we need to implement an emergency price increase effective from 1st July 2026. The increase structure is as follows...

- 5.5% on all products (excluding Carbide ranges).
- Carbide ranges (TCT Blades, Carbide Burrs, Router Cutters and Mag Drill Cutters) will be priced on a fixed nett basis. Details of this will be sent to you along with an updated price file within the next few weeks.

We apologise for the urgency of the price increase but we are reacting to a unique set of circumstances that are completely beyond our control. We will continue to monitor the market and our supply chain and, if possible, will look to reduce the cost prices if/when market conditions allow it.

We thank you for your understanding on this matter and for your ongoing business and support.

Rob Jeffery
Managing Director
Abracs Ltd

